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Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]



May 15, 2025

Company name: Fuji Die Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Securities code: 6167
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 Representative: Yoshikazu Haruta, Representative Director and President
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 Scheduled date of Annual General Meeting of Shareholders: June 24, 2025
 Scheduled date of filing annual securities report: June 24, 2025
 Scheduled date of commencing dividend payments: June 25, 2025
 Availability of supplementary briefing material on financial results: Available
 Schedule of financial results briefing session: Scheduled (for securities analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	16,595	(0.5)	488	(39.7)	603	(31.6)	426	(39.9)
March 31, 2024	16,678	(2.9)	809	(29.7)	882	(28.0)	709	(45.1)

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥712 million [(17.6%)]
 Fiscal year ended March 31, 2024: ¥865 million [(42.4%)]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	21.42	—	2.1	2.3	2.9
March 31, 2024	35.72	—	3.5	3.4	4.9

(Reference) Share of profit (loss) of entities accounted for using equity method:

Fiscal year ended March 31, 2025: ¥— million

Fiscal year ended March 31, 2024: ¥— million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	25,603	20,748	81.0	1,042.93
As of March 31, 2024	26,138	20,647	79.0	1,039.32

(Reference) Equity: As of March 31, 2025: ¥20,748 million

As of March 31, 2024: ¥20,647 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2025	1,800	(849)	(659)	7,361
March 31, 2024	2,050	(1,656)	(651)	6,983

2. Cash Dividends

	Annual dividends per share					Total cash dividends	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2024	—	0.00	—	32.00	32.00	635	89.6	3.1
March 31, 2025	—	0.00	—	40.00	40.00	795	186.7	3.8
Fiscal year ending March 31, 2026 (Forecast)	—	0.00	—	40.00	40.00		173.0	

(Note) Details of year-end dividends for the fiscal year ended March 31, 2024: Ordinary dividend: ¥22.00
Commemorative dividend: ¥10.00

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen	
First half	8,720	5.3	220	(24.5)	270	(31.6)	170	(32.1)	8.55
Full year	17,670	6.5	600	22.9	700	16.1	460	8.0	23.12

* Notes:

(1) Significant changes in scope of consolidation during the fiscal year ended March 31, 2025(changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly included: — () Excluded: — ()

(2) Changes in accounting policies, changes in accounting estimates, and retrospective restatement

1) Changes in accounting policies due to the revisions to accounting standards and other regulations: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 20,000,000 shares

March 31, 2024: 20,000,000 shares

2) Total number of treasury shares at the end of the period:

March 31, 2025: 106,012 shares

March 31, 2024: 133,780 shares

3) Average number of shares outstanding during the period:

Fiscal year ended March 31, 2025: 19,884,706 shares

Fiscal year ended March 31, 2024: 19,858,153 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2025	14,490	(2.2)	299	(55.4)	472	(45.0)	367	(48.3)
March 31, 2024	14,809	(0.4)	672	(17.2)	859	(21.3)	711	(43.5)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	18.50	—
March 31, 2024	35.81	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2025	23,595	18,761	79.5	943.08
As of March 31, 2024	24,334	19,015	78.1	957.20

(Reference) Equity: As of March 31, 2025: ¥18,761 million

As of March 31, 2024: ¥19,015 million

* These consolidated financial results are outside the scope of audit by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions that are deemed reasonable as of the date of publication of this document. Therefore, these statements do not constitute a guarantee that the Company will achieve these forecasts or other forward-looking statements.

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1. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	6,381	6,945
Notes receivable – trade	279	142
Accounts receivable – trade	2,520	2,368
Electronically recorded monetary claims – operating	1,349	968
Securities	1,000	1,000
Merchandise and finished goods	202	251
Work in process	1,772	1,740
Raw materials and supplies	1,294	1,299
Other	226	194
Allowance for doubtful accounts	(2)	(2)
Total current assets	15,024	14,909
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,012	4,733
Machinery, equipment and vehicles, net	2,211	2,104
Tools, furniture and fixtures, net	276	286
Land	2,726	2,744
Other	19	0
Total property, plant and equipment	10,246	9,870
Intangible assets		
Other	235	258
Total intangible assets	235	258
Investments and other assets		
Investment securities	217	183
Long-term loans receivable	7	5
Deferred tax assets	366	327
Other	41	48
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	632	565
Total non-current assets	11,114	10,694
Total assets	26,138	25,603

(Million yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable – trade	1,896	1,622
Short-term borrowings	35	28
Lease liabilities	26	17
Accounts payable – other	723	774
Accrued expenses	662	633
Income taxes payable	166	23
Contract liabilities	13	31
Provision for bonuses	207	152
Provision for bonuses for directors (and other officers)	22	15
Other	116	95
Total current liabilities	3,871	3,395
Non-current liabilities		
Lease liabilities	38	23
Deferred tax liabilities	16	7
Provision for retirement benefits for directors (and other officers)	3	4
Retirement benefit liability	1,561	1,425
Total non-current liabilities	1,619	1,460
Total liabilities	5,491	4,855
Net assets		
Shareholders' equity		
Share capital	164	164
Capital surplus	1	7
Retained earnings	19,896	19,686
Treasury shares	(83)	(65)
Total shareholders' equity	19,978	19,792
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	105	80
Foreign currency translation adjustment	463	695
Remeasurements of defined benefit plans	100	179
Total accumulated other comprehensive income	669	955
Total net assets	20,647	20,748
Total liabilities and net assets	26,138	25,603

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net sales	16,678	16,595
Cost of sales	12,440	12,463
Gross profit	4,238	4,131
Selling, general and administrative expenses	3,429	3,643
Operating profit	809	488
Non-operating income		
Interest income	13	19
Dividend income	10	5
Rental income	22	20
Foreign exchange gains	16	-
Subsidy income	11	74
Other	10	11
Total non-operating income	86	132
Non-operating expenses		
Interest expenses	4	4
Foreign exchange losses	-	7
Donations	3	3
Expense related restricted stock compensation	3	-
Other	1	2
Total non-operating expenses	13	17
Ordinary profit	882	603
Extraordinary income		
Gain on sale of non-current assets	41	1
Gain on sale of investment securities	76	-
Total extraordinary income	118	1
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	3	0
Impairment losses	0	0
Total extraordinary losses	5	0
Profit before income taxes	995	603
Income taxes – current	290	135
Income taxes for prior periods	-	41
Income taxes – deferred	(3)	1
Total income taxes	286	177
Profit	709	426
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	709	426

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	709	426
Other comprehensive income		
Valuation difference on available-for-sale securities	(15)	(24)
Foreign currency translation adjustment	124	232
Remeasurements of defined benefit plans, net of tax	46	79
Total other comprehensive income	155	286
Comprehensive income	865	712
Comprehensive income attributable to		
Owners of parent	865	712
Non-controlling interests	—	—

(3) Consolidated Statements of Changes in Net Assets
For the fiscal year ended March 31, 2024

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	164	1	19,821	(107)	19,879
Changes during period					
Dividends of surplus			(634)		(634)
Profit attributable to owners of parent			709		709
Restricted stock compensation		0		24	24
Net changes in items other than shareholders' equity					
Total changes during period	—	0	74	24	98
Balance at end of period	164	1	19,896	(83)	19,978

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	120	338	53	513	20,392
Changes during period					
Dividends of surplus					(634)
Profit attributable to owners of parent					709
Restricted stock compensation					24
Net changes in items other than shareholders' equity	(15)	124	46	155	155
Total changes during period	(15)	124	46	155	254
Balance at end of period	105	463	100	669	20,647

For the fiscal year ended March 31, 2025

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	164	1	19,896	(83)	19,978
Changes during period					
Dividends of surplus			(635)		(635)
Profit attributable to owners of parent			426		426
Restricted stock compensation		6		17	23
Net changes in items other than shareholders' equity					
Total changes during period	—	6	(209)	17	(185)
Balance at end of period	164	7	19,686	(65)	19,792

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	105	463	100	669	20,647
Changes during period					
Dividends of surplus					(635)
Profit attributable to owners of parent					426
Restricted stock compensation					23
Net changes in items other than shareholders' equity	(24)	232	79	286	286
Total changes during period	(24)	232	79	286	100
Balance at end of period	80	695	179	955	20,748

(4) Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	995	603
Depreciation	988	1,011
Impairment losses	0	0
Increase (decrease) in provision for bonuses	(1)	(54)
Increase (decrease) in provision for bonuses for directors (and other officers)	(16)	(6)
Increase (decrease) in retirement benefit liability	17	(23)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	0
Interest and dividend income	(24)	(25)
Subsidy income	(11)	(74)
Interest expenses	4	4
Loss (gain) on sale of investment securities	(76)	-
Loss (gain) on sale of non-current assets	(40)	(1)
Loss on retirement of non-current assets	3	0
Decrease (increase) in trade receivables	365	699
Decrease (increase) in inventories	201	(11)
Increase (decrease) in trade payables	(128)	(304)
Increase (decrease) in accounts payable – other	(13)	148
Increase (decrease) in accrued expenses	(7)	(31)
Other, net	11	103
Subtotal	2,268	2,039
Interest and dividends received	23	24
Interest paid	(4)	(4)
Subsidies received	11	74
Income taxes paid	(271)	(341)
Income taxes refund	22	8
Net cash provided by (used in) operating activities	2,050	1,800
Cash flows from investing activities		
Payments into time deposits	(506)	(679)
Proceeds from withdrawal of time deposits	514	541
Purchase of investment securities	(2)	(2)
Proceeds from sale of investment securities	131	-
Purchase of property, plant and equipment	(1,718)	(620)
Proceeds from sale of property, plant and equipment	43	2
Purchase of intangible assets	(125)	(93)
Proceeds from collection of loans receivable	3	1
Other, net	2	1
Net cash provided by (used in) investing activities	(1,656)	(849)
Cash flows from financing activities		
Proceeds from short-term borrowings	35	27
Repayments of short-term borrowings	(35)	(37)
Repayments of lease liabilities	(17)	(15)
Dividends paid	(634)	(634)
Net cash provided by (used in) financing activities	(651)	(659)
Effect of exchange rate change on cash and cash equivalents	47	86
Net increase (decrease) in cash and cash equivalents	(209)	377
Cash and cash equivalents at beginning of period	7,193	6,983
Cash and cash equivalents at end of period	6,983	7,361

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumption)

There is no relevant information.

(Changes in Presentation)

(Consolidated balance sheets)

“Construction in progress,” which was presented separately under “property, plant and equipment” in the previous fiscal year, is included in “other” from the fiscal year under review, as the materiality of such amount has decreased. To reflect this change in presentation, certain reclassifications have been made to the consolidated financial statements for the previous fiscal year.

As a result, ¥0 million and ¥18 million presented respectively as “construction in progress” and “other” under “property, plant and equipment” on the consolidated balance sheets for the previous fiscal year have been reclassified as “other” of ¥19 million.

(Segment Information etc.)

(Segment Information)

Segment information has been omitted because the Group's reporting segment is comprised of a single business segment, the wear-resistant tool-related business, and of low importance.

(Related Information)

For the fiscal year ended March 31, 2024

1 Information by product and service

Information has been omitted, as the Group only has a single reporting segment.

2 Information by region

(1) Net sales

(Million yen)

Japan	Asia	Others	Total
13,556	2,578	543	16,678

(Note) Net sales are classified by country or region based on the customers' location.

(2) Property, plant and equipment

(Million yen)

Japan	Asia	Total
9,416	830	10,246

3 Information by major customer

Information by major customer is omitted, as there were no sales from a single external customer accounting for 10% or more of net sales on the consolidated statement of income.

For the fiscal year ended March 31, 2025

1 Information by product and service

Information has been omitted, as the Group only has a single reporting segment.

2 Information by region

(1) Net sales

(Million yen)

Japan	Asia	Others	Total
13,353	2,979	263	16,595

(Note) Net sales are classified by country or region based on the customers' location.

(2) Property, plant and equipment

(Million yen)

Japan	Asia	Total
9,024	846	9,870

3 Information by major customer

Information by major customer is omitted, as there were no sales from a single external customer accounting for 10% or more of net sales on the consolidated statement of income.

(Information regarding impairment loss of property, plant and equipment by reporting segment)

For the fiscal year ended March 31, 2024

Information has been omitted, as the Group only has a single reporting segment.

For the fiscal year ended March 31, 2025

Information has been omitted, as the Group only has a single reporting segment.

(Information regarding amortization of goodwill and unamortized balances by reporting segment)

There is no relevant information.

(Information regarding gain on bargain purchase by reporting segment)

There is no relevant information.

(Per Share Information)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Net assets per share	¥1,039.32	¥1,042.93
Basic earnings per share	¥35.72	¥21.42

(Notes) 1. Diluted earnings per share is omitted, as there are no potential shares with a dilutive effect.

2. The basis for calculating basic earnings per share is as follows.

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit attributable to owners of parent (million yen)	709	426
Amount not attributable to common shareholders (million yen)	—	—
Profit attributable to owners of parent relating to common shares (million yen)	709	426
Average number of common shares outstanding during the period	19,858,153	19,884,706

3. The basis for calculating net assets per share is as follows.

	As of March 31, 2024	As of March 31, 2025
Total net assets on balance sheet (million yen)	20,647	20,748
Amount of deduction from total net assets (million yen)	—	—
Net assets at the end of the period relating to common shares (million yen)	20,647	20,748
Number of common shares at the end of the period used for the calculation of net assets per share	19,866,220	19,893,988

(Significant Subsequent Events)

There is no relevant information.