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Notice Concerning Dividends of Surplus (Dividend Increase), Change to Dividend Policy and Dividend Forecast for the Fiscal Year Ending March 31, 2025

Fuji Die Co., Ltd. (the “Company”) hereby announces that, at a meeting held today, its Board of Directors resolved to pay dividends from surplus with a record date of March 31, 2024 and change the Company’s dividend policy, and determined its dividend forecast for the next fiscal year as described below.

The Company plans to submit a proposal for the payment of dividends of surplus to the 68th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2024.

1. Year-end dividend for the fiscal year ended March 31, 2024

(1) Details of the resolution

	Amount determined by the resolution	Most recent dividend forecast (announced on May 15, 2023)	Dividend paid for the fiscal year ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	32.0 yen (Ordinary dividend of 22.0 yen) (Commemorative dividend of 10.0 yen)	22.0 yen	32.0 yen
Total amount of dividends	635 million yen	—	634 million yen
Effective date	June 26, 2024	—	June 28, 2023
Source of dividends	Retained earnings	—	Retained earnings

(2) Reasons

On June 6, 2024, the Company will mark the 75th anniversary of its founding, and would like to express its sincere gratitude to shareholders and all other stakeholders for their support and patronage.

To express its gratitude for the support of its shareholders, the Company will pay a commemorative dividend of 10 yen per share as part of the year-end dividend for the fiscal year ended March 31, 2024.

As a result, the year-end dividend for the fiscal year ended March 31, 2024 will be 32 yen per share, including an ordinary dividend of 22 yen per share and a commemorative dividend of 10 yen per share.

(Reference) Annual dividend

Record date	Dividend per share		
	September 30	March 31	Annual dividend
Fiscal year ended March 31, 2024	0 yen	32.0 yen (Ordinary dividend of 22.0 yen) (Commemorative dividend of 10.0 yen)	32.0 yen (Ordinary dividend of 22.0 yen) (Commemorative dividend of 10.0 yen)
Fiscal year ended March 31, 2023	0 yen	32.0 yen	32.0 yen

2. Change to dividend policy

(1) Reasons for change

The Company announced today its new Medium-Term Management Plan 2026 (for the fiscal year ending March 31, 2025 to the fiscal year ending March 31, 2027), which aims to achieve business management with an awareness of cost of capital and stock price and enhance corporate value over the medium to long term. Under the Medium-Term Management Plan 2026, to achieve a price-to-book ratio of 1, the Company reviewed its dividend policy from the perspective of pursuing both investment in growth and shareholder returns while maintaining financial soundness. Specifically, it has set a target dividend on equity ratio (DOE) of 4% and will seek to return profits to shareholders by proactively and flexibly acquiring treasury stock, while taking into account its financial position and business performance.

(2) Details of change

(Dividend policy before change)

The Company considers stable and constant payment of dividends to its shareholders as one of the top priorities in management. Its basic dividend policy is to distribute profits appropriately based on a comprehensive assessment of the profit situation, future business development plans, and other factors. Going forward, the Company will aim to return profits to its shareholders with a target dividend payout ratio of 50% on a consolidated basis, while taking into account its financial position and business performance.

(Dividend policy after change)

The Company considers stable and constant payment of dividends to its shareholders as one of the top priorities in management, under a basic dividend policy to distribute profits appropriately based on a comprehensive assessment of the profit situation, future business development plans, enhancement of its business structure and other factors.

Going forward, the Company will aim to return profits to its shareholders as dividends during the period of the Medium-Term Management Plan 2026 with a target dividend on equity ratio (DOE) of 4% while taking into account its financial position and business performance, and also by proactively and flexibly acquiring treasury shares.

(3) Timing of change

The new dividend policy will apply from the fiscal year ending March 31, 2025.

3. Dividend forecast for the fiscal year ending March 31, 2025

For the fiscal year ending March 31, 2025, the Company plans to pay a dividend of 40.0 yen per share, an increase of 18 yen compared with the ordinary dividend of 22.0 yen per share for the fiscal year ended March 31, 2024, based on the above change in dividend policy.

(Reference) Annual dividend

Record date	Dividend per share		
	September 30	March 31	Annual dividend
Fiscal year ending March 31, 2025	0 yen	40.0 yen	40.0 yen
Fiscal year ended March 31, 2024	0 yen	32.0 yen (Ordinary dividend of 22.0 yen) (Commemorative dividend of 10.0 yen)	32.0 yen (Ordinary dividend of 22.0 yen) (Commemorative dividend of 10.0 yen)
Fiscal year ended March 31, 2023	0 yen	32.0 yen	32.0 yen

Note) Figures for the fiscal year ended March 31, 2024 are subject to approval of the proposal on appropriation of surplus at the 68th Ordinary General Meeting of Shareholders as originally proposed.